

IN THE COURT OF CHANCERY OF THE STATE OF DELAWARE

KARSAN VALUE FUNDS and ROBERT GRUTERS, For Themselves and on Behalf of all Others Similarly Situated,

Plaintiffs,

v.

KOSTECKI BROKERAGE PTY LTD, MARIA ANASTAZIA KOSTECKI, and STEVEN MICHAEL KOSTECKI,

Defendants.

C.A. No. 2021-0899-LWW

NOTICE OF PENDENCY OF STOCKHOLDER CLASS ACTION AND PROPOSED SETTLEMENT, SETTLEMENT HEARING, AND RIGHT TO APPEAR

The Delaware Court of Chancery authorized this Notice. This is not a solicitation from a lawyer.

NOTICE OF PENDENCY OF CLASS ACTION: Please be advised that your rights will be affected by the above-captioned stockholder class action, *Karsan Value Funds v. Kostecki Brokerage Pty Ltd.*, C.A. No. 2021-0899-LWW (the “Action”), pending in the Court of Chancery of the State of Delaware (the “Court”), if you were a record and beneficial owner of Alloy Steel common stock, as of September 17, 2021 (the date of the consummation of the Merger), who received Merger consideration.

NOTICE OF SETTLEMENT: Please also be advised that Plaintiffs Karsan Value Funds and Robert Gruters (“Plaintiffs”), on behalf of themselves and the Class, have reached a proposed settlement with defendants Kostecki Brokerage Pty Ltd., Maria Kostecki, and Steven Kostecki (“Defendants”) for \$9,500,000.00 USD in cash (the “Settlement”). The proposed Settlement, if approved, will resolve all claims in the Action as against the Defendants.

PLEASE READ THIS NOTICE CAREFULLY AND IN ITS ENTIRETY. This Notice explains how Class Members will be affected by the Settlement. The following table provides a brief summary of the rights you have as a Class Member and the relevant deadlines, which are described in more detail later in this Notice.¹

CLASS MEMBERS’ LEGAL RIGHTS IN THE SETTLEMENT:

RECEIVE A PAYMENT FROM THE SETTLEMENT. CLASS MEMBERS DO NOT NEED TO SUBMIT A CLAIM FORM.

If you are a member of the Class (defined in paragraph 11, below), you may be eligible to receive a *pro rata* distribution from the Settlement proceeds. Eligible Class Members **do not** need to submit a claim form in order to receive a distribution from the Settlement, if approved by the Court. Your distribution from the Settlement will be paid to you directly. *See* “How Much Will My Payment from The Settlement Be?” below for further discussion.

OBJECT TO THE SETTLEMENT BY SUBMITTING A WRITTEN OBJECTION SO THAT IT IS RECEIVED NO LATER THAN MARCH 20, 2024.

If you are a member of the Class and would like to object to the proposed Settlement, the proposed Plan of Allocation, or Plaintiffs’ Counsel’s request for an award of attorneys’ fees and expenses, you may write to the Court and explain the reasons for your objection.

ATTEND A HEARING ON APRIL 4, 2024 AT 11:00 A.M. AND FILE A NOTICE OF INTENTION TO APPEAR SO THAT IT IS RECEIVED NO LATER THAN MARCH 20, 2024.

Filing a written objection and notice of intention to appear that is received by March 20, 2024, allows you to speak in Court, at the discretion of the Court, about your objection. In the Court’s discretion, the April 4, 2024 hearing may be conducted by telephone or video conference (*see* in paragraph 31, below). If you submit a written objection, you may (but you do not have to) attend the hearing and, at the discretion of the Court, speak to the Court about your objection.

¹ Any capitalized terms used in this Notice that are not otherwise defined in this Notice shall have the meanings given to them in the Stipulation and Agreement of Compromise and Settlement between Plaintiffs and Defendants, dated December 11, 2023 (the “Stipulation”). Plaintiffs and Defendants are collectively referred to as the “Settling Parties.” A copy of the Stipulation is available at www.AlloySteelStockholderSettlement.com.

WHAT THIS NOTICE CONTAINS

WHAT IS THE PURPOSE OF THIS NOTICE?	PAGE 2
WHAT IS THIS CASE ABOUT?	PAGE 2
HOW DO I KNOW IF I AM AFFECTED BY THE SETTLEMENT?	PAGE 3
WHAT ARE THE TERMS OF THE SETTLEMENT?	PAGE 3
WHAT ARE THE SETTLING PARTIES' REASONS FOR THE SETTLEMENT?	PAGE 4
HOW MUCH WILL MY PAYMENT FROM THE SETTLEMENT BE?	PAGE 4
HOW WILL I RECEIVE MY PAYMENT?	
WHAT WILL HAPPEN IF THE SETTLEMENT IS APPROVED?.....	PAGE 5
WHAT CLAIMS WILL THE SETTLEMENT RELEASE?	
HOW WILL PLAINTIFFS' COUNSEL BE PAID?	PAGE 6
WHEN AND WHERE WILL THE SETTLEMENT HEARING BE HELD?.....	PAGE 6
DO I HAVE TO COME TO THE HEARING?	
MAY I SPEAK AT THE HEARING IF I DON'T LIKE THE SETTLEMENT?	
CAN I SEE THE COURT FILE?	PAGE 8
WHOM SHOULD I CONTACT IF I HAVE QUESTIONS?	
WHAT IF I HELD SHARES ON SOMEONE ELSE'S BEHALF?	PAGE 8

WHAT IS THE PURPOSE OF THIS NOTICE?

1. The purpose of this Notice is to notify Class Members of the existence of the Action and the terms of the proposed Settlement with the Defendants. The Notice is also being sent to inform Class Members of a hearing that the Court has scheduled to consider the fairness, reasonableness, and adequacy of the Settlement, the proposed Plan of Allocation for the Settlement proceeds, and the application by Plaintiffs' Counsel for a Fee and Expense Award in connection with the Settlement (the "Settlement Hearing"). See "When and Where Will the Settlement Hearing Be Held?" below for details about the Settlement Hearing, including the location, date, and time of the hearing.

2. The Court directed that this Notice be mailed to you because you may be a member of the Class. The Court has directed us to send you this Notice because, as a Class Member, you have a right to know about your options before the Court rules on the proposed Settlement. Additionally, you have the right to understand how the Action and the proposed Settlement generally affect your legal rights. **Please Note:** the Court may approve the proposed Settlement with such modifications as the Settling Parties may agree to, if appropriate, without further notice to the Class.

3. The issuance of this Notice is not an expression by the Court of any findings of fact or any opinion concerning the merits of any claim in the Action, and the Court has not yet decided whether to approve the Settlement. If the Court approves the Settlement, then payments to Eligible Class Members (defined in paragraph 21, below) will be made after any appeals are resolved.

PLEASE NOTE: Receipt of this Notice does not mean that you are a Class Member or an Eligible Class Member or that you will be entitled to receive a payment from the Settlement.

WHAT IS THIS CASE ABOUT?

THE FOLLOWING RECITATION DOES NOT CONSTITUTE FINDINGS OF THE COURT. THE COURT HAS MADE NO FINDINGS WITH RESPECT TO THE FOLLOWING MATTERS AND THESE RECITATIONS SHOULD NOT BE UNDERSTOOD AS AN EXPRESSION OF ANY OPINION OF THE COURT AS TO THE MERITS OF ANY OF THE CLAIMS OR DEFENSES RAISED BY ANY OF THE SETTLING PARTIES.

Questions? Call 1-888-703-0748, email info@AlloySteelStockholderSettlement.com, or visit www.AlloySteelStockholderSettlement.com.

4. On May 18, 2021, Defendants Maria Kostecki and Steven Kostecki, holders of approximately 65% of Alloy Steel's common stock at that time, proposed a going-private transaction by sending a letter to Alan Scott, a director, proposing to acquire all the outstanding shares of the Company's common stock for \$2.35 per share. After negotiations with a Special Committee appointed by the Company's Board, the Kosteckis raised their offer to \$2.55 per share. Upon review of valuations by independent experts and input from independent counsel, the Special Committee recommended the merger agreement as fair. The merger closed on September 17, 2021, entitling the Company's stockholders, excluding the Kostecki family and its affiliated entities, to \$2.55 per share in cash per share.

5. Certain stockholders of the Company exercised their appraisal rights pursuant to Section 262 of the Delaware General Corporation Law (the "Appraisal Stockholders"). The Appraisal Stockholders held a total of 520,195 shares of Company stock at the time of the Merger, and ultimately resolved their appraisal claims with the Company for separate consideration.

6. Plaintiffs filed a Verified Stockholder Class Action Complaint for Breach of Fiduciary Duty (the "Complaint") on October 18, 2021, on behalf of themselves and those similarly situated in connection with the Merger (the "Action"). The Complaint alleged that the defendants breached their fiduciary duties to the minority stockholders by conducting and consummating the Merger pursuant to an unfair process and at an unfair price.

7. Between March 2022 and October 2023, Plaintiffs and Defendants engaged in discovery, including preparing, serving, and responding to requests for production of documents and interrogatories, serving subpoenas on third parties, and engaging in various written and oral communications concerning the scope of document production. This process included the production and review of more than 53,000 pages of documents from Defendants and third parties, and the production and review of approximately 4,000 pages of documents from Plaintiffs.

8. Additionally, Plaintiffs took three depositions: 1) Sam Dahanayake (the Company's Chief Financial Officer) on September 28, 2023; 2) Steven Kostecki (the Company's Chief Executive Officer) on September 29, 2023; and 3) Richard Homsany (a member of the Board and the Special Committee) on October 12, 2023.

9. The Settling Parties engaged in an all-day mediation (the "Mediation") on October 26, 2023, in Wilmington Delaware, with the Honorable Joseph R. Slight III serving as the mediator. As a result of the Mediation, the Parties have agreed to settle and release all Claims against the Defendants in return for a lump sum cash payment from Defendants of \$9,500,000.00 U.S. (the "Settlement Amount"), subject to the terms and conditions set forth in the stipulation. Before subtracting attorneys' fees, expenses, and administration costs, the Settlement Amount would provide Class members a gross benefit of approximately \$1.90 per share of Alloy Steel Common stock held at the time of the Merger, or a roughly 75% increase over and above the original \$2.55 per share Merger consideration.

10. On December 11, 2023, the Court entered a Scheduling Order directing that notice of the Settlement be provided to potential Class Members, and scheduling the Settlement Hearing to, among other things, consider whether to grant final approval of the Settlement.

HOW DO I KNOW IF I AM AFFECTED BY THE SETTLEMENT?

11. If you are a member of the Class, you are subject to the Settlement. The Class preliminarily certified by the Court for purposes of the Settlement consists of:

All record and beneficial owners of Alloy Steel common stock, as of September 17, 2021 (the date of the consummation of the Merger), who received Merger consideration, together with their respective successors and assigns. Excluded from the Class are the Defendants, their officers, directors and Immediate Family members, and the Appraisal Stockholders.

PLEASE NOTE: The Class is a non-"opt-out" class pursuant to Delaware Court of Chancery Rules 23(a), 23(b)(1), and 23(b)(2). Accordingly, Class Members do not have the right to exclude themselves from the Class.

WHAT ARE THE TERMS OF THE SETTLEMENT?

12. In consideration of the settlement, Defendants will cause \$9,500,000.00 USD in cash (the "Settlement Amount") to be deposited into an interest-bearing escrow account for the benefit of the Class. See the Proposed Plan of Allocation below for details about the distribution of the Settlement proceeds to Eligible Class Members.

Questions? Call 1-888-703-0748, email info@AlloySteelStockholderSettlement.com, or visit www.AlloySteelStockholderSettlement.com.

WHAT ARE THE SETTLING PARTIES' REASONS FOR THE SETTLEMENT?

13. Plaintiffs and Plaintiffs' Counsel thoroughly considered the facts and law underlying the claims asserted in the Action. Although Plaintiffs and Plaintiffs' Counsel believe that the claims asserted have merit, the Court could adopt Defendants' view of the applicable legal standards or of the underlying evidence, and could enter judgment for the Defendants, either dismissing the claims against Defendants prior to trial or after trial. Plaintiffs and Plaintiffs' Counsel also considered the expense and length of continued proceedings necessary to pursue Plaintiffs' claims against Defendants through trial, the uncertainty of appeals, and the collectability of any potential judgment.

14. In light of the monetary recovery achieved, and based upon their investigation and prosecution of the case and the information available to them through discovery and the settlement negotiations, Plaintiffs and Plaintiffs' Counsel have concluded that the terms and conditions of the Stipulation are fair, reasonable, and adequate to Plaintiffs and the Class, and in their best interests. The Settlement provides an immediate benefit in the form of a \$9,500,000.00 USD cash payment without the risk of continued litigation that could result in obtaining no recovery or a smaller recovery from the Defendants after continued extensive and expensive litigation, including trial and appeals.

15. Defendants deny any and all allegations of wrongdoing, liability, violations of law or damages arising out of or related to any of the conduct, statements, acts, or omissions alleged against Defendants in the Action, and maintain that their conduct was at all times proper, in the best interests of the Company and its stockholders, and in compliance with applicable law. The Defendants further deny any breach of contract, breach of fiduciary duties, aiding and abetting any breach of fiduciary duties, and any tortious interference with contract. Defendants affirmatively assert that the Merger was the best available transaction for the Company and its stockholders, was entirely fair to the Company and its stockholders, and has provided the Company and its stockholders with substantial benefits. Defendants also deny that the Company or its stockholders were harmed by any conduct of the Defendants alleged in the Action or that could have been alleged therein. Each of the Defendants asserts that, at all relevant times, he, she, or it acted in good faith and in a manner reasonably believed to be in the best interests of the Company and all of its stockholders.

16. Nevertheless, the Defendants wish to eliminate the uncertainty, risk, burden, and expense of further litigation. The Defendants have therefore determined to settle the claims asserted against them in the Action solely to put the Claims to rest, finally and forever, without in any way acknowledging any wrongdoing, fault, liability, or damages. Each of the Defendants asserts that, at all relevant times, he, she, or it acted in good faith and in a manner he, she, or it reasonably believed to be in the best interests of the Company and all of its stockholders. Nothing in the Settlement and the Stipulation shall be construed as, or deemed to be, evidence of or an admission or concession on the part of any of the Defendants with respect to any claim or factual allegation or of any fault or liability or wrongdoing or damage whatsoever or any infirmity in the defenses that any of the Defendants have or could have asserted.

HOW MUCH WILL MY PAYMENT FROM THE SETTLEMENT BE? HOW WILL I RECEIVE MY PAYMENT?

17. Please Note: If you are eligible to receive a payment from the Net Settlement Fund, you **do not** have to submit a claim form in order to receive your payment.

18. As stated above, the \$9,500,000.00 USD Settlement Amount will be deposited into an interest-bearing escrow account for the benefit of the Class. If the Settlement is approved by the Court and the Effective Date of the Settlement occurs, the Net Settlement Fund (that is, the Settlement Amount plus any and all interest earned thereon (the "Settlement Fund") less: i) any Taxes and Tax Expenses; (ii) any Notice and Administration Costs; (iii) any Fee and Expense Award awarded by the Court; and (iv) any other costs or fees approved by the Court will be distributed in accordance with the proposed Plan of Allocation or such other plan of allocation as the Court may approve.

19. The Net Settlement Fund will not be distributed unless and until the Court has approved the Settlement and a plan of allocation, and the time for any petition for rehearing, appeal, or review, whether by certiorari or otherwise, has expired. Approval of the Settlement is independent from approval of a plan of allocation. Any determination with respect to a plan of allocation will not affect the Settlement, if approved.

20. The Court may approve the Plan of Allocation as proposed or it may modify the Plan of Allocation without further notice to the Class. Any Orders regarding any modification of the Plan of Allocation will be posted on the Settlement website, www.AlloySteelStockholderSettlement.com.

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or visit www.AlloySteelStockholderSettlement.com.**

PROPOSED PLAN OF ALLOCATION

21. The Net Settlement Fund will be distributed on a *pro rata* basis to “Eligible Class Members.” “Eligible Class Members” will consist of all Class members who were record and/or beneficial owners of Alloy Steel common stock, as of September 17, 2021 (the date of the consummation of the Merger), who received Merger consideration, together with their respective successors and assigns. “Eligible Shares” will be the number of shares of Alloy Steel common stock held by Eligible Class Members at the Closing and for which Eligible Class Members received or were entitled to receive the Merger Consideration.

22. Each Eligible Class Member will be eligible to receive a *pro rata* payment from the Net Settlement Fund equal to the product of (i) the number of Eligible Shares held by the Eligible Class Member and (ii) the “Per-Share Recovery” for the Settlement, which will be determined by dividing the total amount of the Net Settlement Fund by the total number of Eligible Shares.

23. Payments from the Net Settlement Fund to Eligible Class Members will be made in the same manner in which Eligible Class Members received the Merger Consideration. Accordingly, if your shares of Alloy Steel common stock were held in “street name” and the Merger Consideration was deposited into your brokerage account, your broker will be responsible for depositing your Settlement payment into that same brokerage account.

24. Upon Court approval of a Class Distribution Order, Plaintiffs’ Counsel will direct the Settlement Administrator to conduct the distribution of the Net Settlement Fund to Eligible Class Members as set forth above.

WHAT WILL HAPPEN IF THE SETTLEMENT IS APPROVED? WHAT CLAIMS WILL THE SETTLEMENT RELEASE?

25. If the Settlement is approved, the Court will enter a judgment (the “Judgment”). Pursuant to the Judgment, the claims asserted against the Defendants in the Action will be dismissed with prejudice and the following releases will occur:

(i) **Release of Claims by Plaintiffs and the Class:** Upon the Effective Date, Plaintiffs and each and every other member of the Class, on behalf of themselves and any and all of their respective successors-in-interest, successors, predecessors-in-interest, predecessors, representatives, trustees, executors, administrators, estates, heirs, assigns and transferees, immediate and remote, and any Person acting for or on behalf of, or claiming under, any of them, and each of them, together with their predecessors-in-interest, predecessors, successors-in-interest, successors, and assigns, each of the foregoing in their capacities as such only, shall have fully, finally, and forever released, settled, and discharged Defendants from and with respect to every one of the Plaintiffs’ Claims, and all claims, liabilities, sanctions, complaints, or other assertions of wrongdoing, known or unknown, arising out of or relating to this Action through the date of the Settlement, and shall thereupon be forever barred and enjoined from commencing, instituting, prosecuting, or continuing to prosecute any Claims against any of the Defendants.

(ii) **Release of Claims by Defendants:** Upon the Effective Date, Defendants, on behalf of themselves and any and all of their respective successors-in-interest, successors, predecessors-in-interest, predecessors, representatives, trustees, executors, administrators, estates, heirs, assigns and transferees, immediate and remote, and any Person acting for or on behalf of, or claiming under, any of them, and each of them, together with their predecessors-in-interest, predecessors, successors-in-interest, successors, and assigns, each of the foregoing in their capacities as such only, shall have waived, released and otherwise agreed to forego all claims, liabilities, sanctions, complaints, or other assertions of wrongdoing, known or unknown, arising out of or relating to this Action through the date of the Settlement, including, without limitation, all actions taken by Plaintiffs and Plaintiffs’ Counsel in connection with the initiation, prosecution, litigation, or settlement of this Action through the date of the Settlement.

26. Plaintiffs and Defendants acknowledge, and each of the other Class Members by operation of law are deemed to acknowledge, that they may discover facts in addition to or different from those now known or believed to be true with respect to the Claims, but that it is the intention of Plaintiffs and Defendants, and by operation of law the other Class Members, to completely, fully, finally, and forever extinguish any and all Claims, known or unknown, suspected or unsuspected, which now exist, or heretofore existed, or may hereafter exist, and without regard to the subsequent discovery of additional or different facts.

27. By Order of the Court, all proceedings against the Defendants in the Action have been stayed, and Plaintiffs and all other Class Members are barred and enjoined from commencing, instituting, or prosecuting any other proceedings against Defendants asserting any Claims pending final determination of whether the Settlement should be approved.

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or visit www.AlloySteelStockholderSettlement.com.**

28. If the Settlement is approved and the Effective Date occurs, no Alloy Steel stockholder or Class Member will be able to bring another action asserting Claims against any of the Defendants.

HOW WILL PLAINTIFFS' COUNSEL BE PAID?

29. Plaintiffs' Counsel have not received any payment for their services in pursuing claims in the Action on behalf of the Class, nor have Plaintiffs' Counsel been paid for their litigation expenses incurred in connection with the Action. Before final approval of the Settlement, Plaintiffs' Counsel will apply to the Court for an award of attorneys' fees and litigation expenses to Plaintiffs' Counsel in connection with achieving the creation of the Settlement Fund (the "Fee and Expense Award") in an amount not to exceed 30% of the Settlement Fund, plus reimbursement of out-of-pocket expenses in an amount not to exceed \$200,000. The Court will determine the amount of the Fee and Expense Award. The Fee and Expense Award will be paid solely from (and out of) the Settlement Fund in accordance with the terms of the Stipulation. Class Members are not personally liable for any such fees or expenses. Plaintiffs' Counsel may petition the Court to award incentive fees to Plaintiffs. Any such incentive fees would be paid solely out of the Fee and Expense Award to Plaintiffs' Counsel. Neither the Class nor the Settling Parties will have any separate responsibility with respect to any such incentive fee award.

WHEN AND WHERE WILL THE SETTLEMENT HEARING BE HELD? DO I HAVE TO COME TO THE HEARING? MAY I SPEAK AT THE HEARING IF I DON'T LIKE THE SETTLEMENT?

30. Class Members **do not** need to attend the Settlement Hearing. The Court will consider any submission made in accordance with the provisions below even if a Class Member does not attend the Settlement Hearing. Class Members can recover from the Settlement without attending the Settlement Hearing.

31. **Please Note:** The date and time of the Settlement Hearing may change without further written notice to Class Members. In addition, the Court may decide to conduct the Settlement Hearing remotely by Zoom, or otherwise allow Class Members to appear at the hearing remotely by video or phone, without further written notice to Class Members. **In order to determine whether the date and time of the Settlement Hearing have changed, or whether Class Members must or may participate remotely by video or phone, it is important that you monitor the Court's docket and the Settlement website, www.AlloySteelStockholderSettlement.com, before making any plans to attend the Settlement Hearing. Any updates regarding the Settlement Hearing, including any changes to the date or time of the hearing or updates regarding in-person or remote appearances at the hearing, will be posted to the Settlement website, www.AlloySteelStockholderSettlement.com. Also, if the Court requires or allows Class Members to participate in the Settlement Hearing remotely by video or telephone conference, the information needed to access the conference will be posted to the Settlement website, www.AlloySteelStockholderSettlement.com.**

32. The Settlement Hearing will be held on **April 4, 2024 at 11:00 a.m.**, before The Honorable Lori W. Will, Vice Chancellor, in person at the Court of Chancery of the State of Delaware, New Castle County, Leonard L. Williams Justice Center, 500 North King Street, Wilmington, Delaware 19801, to, among other things: (i) determine whether the Action may be finally maintained as a non-opt-out class action and whether the Class should be finally certified, for purposes of the Settlement, pursuant to Court of Chancery Rules 23(a), 23(b)(1), and 23(b)(2); (ii) determine whether Plaintiffs may be finally appointed as representatives for the Class and Plaintiffs' Counsel may finally be appointed as counsel for the Class, and whether Plaintiffs and Plaintiffs' Counsel have adequately represented the interests of the Class in the Action; (iii) determine whether the proposed Settlement on the terms and conditions provided for in the Stipulation is fair, reasonable, and adequate to the Class, and should be approved by the Court; (iv) determine whether a Judgment, substantially in the form attached as Exhibit D to the Stipulation, should be entered dismissing the Action with prejudice as against Defendants; (v) determine whether the proposed Plan of Allocation of the Net Settlement Fund is fair and reasonable, and should therefore be approved; (vi) determine whether the application by Plaintiffs' Counsel for an award of attorneys' fees and expenses should be approved; (vii) hear and rule on any objections to the Settlement, the proposed Plan of Allocation, and/or to the application by Plaintiffs' Counsel for an award of attorneys' fees and expenses; and (viii) consider any other matters that may properly be brought before the Court in connection with the Settlement.

33. Any Class Member may object to the Settlement, the proposed Plan of Allocation, or Plaintiffs' Counsel's application for an award of attorneys' fees and litigation expenses ("Objector"); *provided, however*, that no Objector shall be heard or entitled to object unless, **on or before March 20, 2024**, such person **(1)** files their written objection, together with copies of all other papers and briefs supporting the objection specified below, with the Register in Chancery at the address set forth below; **(2)** serves such papers (electronically by File & ServeXpress,

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by hand, by first-class U.S. Mail, or by express service) on Plaintiffs’ Counsel and Defendants’ Counsel at the addresses set forth below; and (3) emails a copy of the written objection to ndenright@zlk.com, etripodi@zlk.com, jcafritz@zlk.com, SJenkins@ashbygeddes.com, RHeins@ashbygeddes.com, sgross@ashbygeddes.com, Jon.Bergman@dgsllaw.com, JAbramczyk@morrisonichols.com, ahoeschel@morrisonichols.com.

REGISTER IN CHANCERY	
Register in Chancery Court of Chancery of the State of Delaware New Castle County Leonard L. Williams Justice Center 500 North King Street Wilmington, Delaware 19801	
PLAINTIFFS’ COUNSEL	
LEVI & KORSINSKY, LLP Donald J. Enright Elizabeth K. Tripodi Jordan A. Cafritz 1101 Vermont Ave, N.W., Suite 700 Washington, DC 20005 (202) 524-4290	ASHBY & GEDDES, P.A. Stephen E. Jenkins (#2152) Richard D. Heins (#3000) Samuel M. Gross (#6811) P.O. Box 1150 Wilmington, DE 19899 (302) 654-1888
DEFENDANTS’ COUNSEL	
DAVIS GRAHAM & STUBBS LLP Jonathon D. Bergman 1550 17th Street Suite 500 Denver, CO 80202 (303) 892-9400	MORRIS, NICHOLS, ARSHT & TUNNELL LLP Jon E. Abramczyk (#2432) Alec F. Hoeschel (#7066) P.O. Box 1347 Wilmington, DE 19899-1347 (302) 658-9200

34. Any objections must: (i) identify the case name and civil action number; (ii) state the name, address, and telephone number of the Objector and, if represented by counsel, the name, address, and telephone number of the Objector’s counsel; (iii) be signed by the Objector; (iv) contain a specific, written statement of the objection(s) and the specific reason(s) for the objection(s), including any legal and evidentiary support the Objector wishes to bring to the Court’s attention, and if the Objector has indicated that he, she, or it intends to appear at the Settlement Hearing, the identity of any witnesses the Objector may call to testify and any exhibits the Objector intends to introduce into evidence at the hearing; and (v) include documentation sufficient to prove that the Objector is a member of the Class (*i.e.*, held shares of Alloy Steel common stock on September 17, 2021 and who received \$2.55 in cash per share as Merger consideration). Documentation establishing that an Objector is a member of the Class must consist of copies of monthly brokerage account statements or an authorized statement from the Objector’s broker containing the transactional and holding information found in an account statement.

35. You may file a written objection without having to appear at the Settlement Hearing. You may not, however, appear at the Settlement Hearing to present your objection unless you first file and serve a written objection in accordance with the procedures described above, unless the Court orders otherwise.

36. If you wish to be heard orally at the hearing in opposition to the approval of the Settlement, the Plan of Allocation, or Plaintiffs’ Counsel’s application for an award of attorneys’ fees and litigation expenses, assuming you timely file and serve a written objection as described above, you must also file a notice of appearance with the Register in Chancery and serve it on Plaintiffs’ Counsel and on Defendants’ Counsel at the mailing and email addresses set forth above so that the notice is **received on or before March 20, 2024**. Persons who intend to object and desire to present evidence at the Settlement Hearing must include in their written objection or notice of appearance the identity of any witnesses they may call to testify and exhibits they intend to introduce into evidence at the hearing. Such persons may be heard orally at the discretion of the Court.

Questions? Call 1-888-703-0748, email info@AlloySteelStockholderSettlement.com, or visit www.AlloySteelStockholderSettlement.com.

37. You are not required to hire an attorney to represent you in making written objections or in appearing at the Settlement Hearing. However, if you decide to hire an attorney, it will be at your own expense, and that attorney must file a notice of appearance with the Court and serve it on Plaintiffs' Counsel and Defendants' Counsel at the mailing and email addresses set forth above so that the notice is *received on or before March 20, 2024*.

38. The Settlement Hearing may be adjourned by the Court without further written notice to Class Members. If you intend to attend the Settlement Hearing, you should confirm the date and time with Plaintiffs' Counsel.

39. **Unless the Court orders otherwise, any Class Member who does not object in the manner described above will be deemed to have waived any objection (including the right to appeal) and shall be forever foreclosed from making any objection to the proposed Settlement, the proposed Plan of Allocation, or Plaintiffs' Counsel's application for an award of attorneys' fees and litigation expenses, or any other matter related to the Settlement or the Action, and will otherwise be bound by the Judgment to be entered and the Releases to be given. Class Members do not need to appear at the Settlement Hearing or take any other action to indicate their approval.**

**CAN I SEE THE COURT FILE?
WHOM SHOULD I CONTACT IF I HAVE QUESTIONS?**

40. This Notice contains only a summary of the terms of the proposed Settlement. For more detailed information about the matters involved in the Action, you are referred to the papers on file in the Action, including the Stipulation, which may be inspected during regular office hours at the Office of the Register in Chancery in the Court of Chancery of the State of Delaware, New Castle County, Leonard L. Williams Justice Center, 500 North King Street, Wilmington, Delaware 19801. Additionally, copies of the Stipulation, the Complaint, and any related orders entered by the Court will be posted on the Settlement website, www.AlloySteelStockholderSettlement.com. If you have questions regarding the Settlement, you may contact the Settlement Administrator, Epiq Systems, Inc., toll free at 1-888-703-0748 or Plaintiffs' Counsel listed above.

WHAT IF I HELD SHARES ON SOMEONE ELSE'S BEHALF?

41. If you are a broker or other nominee that held shares of Alloy Steel common stock as of the Closing (September 17, 2021) for the beneficial interest of persons or entities other than yourself, you are requested to either: (i) within seven (7) calendar days of receipt of this Notice, request from the Settlement Administrator sufficient copies of this Notice to forward to all such beneficial owners and within seven (7) calendar days of receipt of those Notices forward them to all such beneficial owners; or (ii) within seven (7) calendar days of receipt of this Notice, provide a list of the names, addresses, and, if available, email addresses of all such beneficial owners to Epiq Systems, Inc. If you choose the second option, the Settlement Administrator will send a copy of the Notice to the beneficial owners.

42. Upon full compliance with these directions, such nominees may seek reimbursement of their reasonable expenses actually incurred by providing the Settlement Administrator with proper documentation supporting the expenses for which reimbursement is sought. A copy of this Notice may also be obtained from the Settlement website, www.AlloySteelStockholderSettlement.com, by calling the Settlement Administrator toll free at 1-888-703-0748, or by emailing the Settlement Administrator at info@AlloySteelStockholderSettlement.com.

**DO NOT CALL OR WRITE THE COURT OR THE OFFICE OF
THE REGISTER IN CHANCERY REGARDING THIS NOTICE.**

Dated: January 2, 2024

BY ORDER OF THE COURT OF CHANCERY OF
THE STATE OF DELAWARE

**Questions? Call 1-888-703-0748, email info@AlloySteelStockholderSettlement.com,
or visit www.AlloySteelStockholderSettlement.com.**